

Form J-4 | Declaration of solvency in support of voluntary winding up

Section 350(b), Myanmar Companies Law 2017

Note

If there is insufficient space on the form to supply the information required, attach a separate sheet containing the information set out in the prescribed format.

For office use only

Name of company

Registration number

1. General instructions

Section 350(a) of the Myanmar Companies Law 2017 states:

“Where it is proposed to wind up a company voluntarily, the directors of the company or, in the case of a company having more than two directors, the majority of the directors may, or in the case of a company with only one director, that sole director, at a meeting of the directors held before the date on which the notices of the meeting at which the resolution for the winding up of the company is to be proposed are sent out, make a declaration verified by an affidavit to the effect that they have made a full inquiry into the affairs of the company, and that, having so done, they have formed the opinion that the company will be able to pay its debts in full within a period, not exceeding three years, from the commencement of the winding up.”

Section 350(b) of the Myanmar Companies Law 2017 further states:

“Such declaration shall be supported by a report of the company’s auditors on the company’s affairs, and shall have no effect for the purposes of this Law unless it is delivered to the Registrar for registration before the date mentioned in sub-section 350(a).”

2. Attach a copy of the declaration of solvency

Attach a copy of a declaration by the directors of the company that they have made a full inquiry into the affairs of the company and have formed the opinion that the company will be able to pay its debts in full within a period, not exceeding three years, from the commencement of the winding up.

3. Date of declaration

/	/	
dd	mm	yyyy

4. Attach the affidavit by the directors that verifies the declaration

5. Attach the report of the company’s auditors on the company’s affairs

6. Signed by authorised person

I certify that the information provided on this form and any document attached to this form are true and correct.

Name: Signature: _____

Capacity: Director Secretary

7. Lodged by

Name:

Address:

Telephone:

Email:

8. Checklist

The following must accompany this form—

- Copy of the declaration of solvency by directors.
 - Copy of the affidavit of directors in support of the declaration.
 - Copy of the report of the company's auditors on the company's affairs.
 - The prescribed filing fee.
-